

UNIVERSAL POLICY INVESTMENT VEHICLE, LTD

Panamá, 31 de Marzo de 2014.


Señor
Roberto Brenes
BOLSA DE VALORES DE PANAMA
Ciudad.

Estimado Señor Brenes:


Con la finalidad de dar cumplimiento al Acuerdo No.3 -2008 de 31 de marzo de 2008 (en adelante "el Acuerdo"), por este medio notificamos que el día 26 de marzo la Junta de Accionistas de la sociedad UNIVERSAL POLICY INVESTMENT VEHICLE, LTD., acogió la renuncia al cargo de PRESIDENTE presentada por el señor Gustavo Villa y designo en su reemplazo al señor Juan Pastor, como nuevo PRESIDENTE de la socieda.

Adjuntamos a la presente misiva copia del Acta de Junta de accionistas donde se designo al nuevo Presidente.

Atentamente,



JUAN PASTOR
PRESIDENTE

BOLSA DE VALORES DE PANAMA, S.A.
Recibido por: 
Fecha: 31/3/14

UNIVERSAL POLICY INVESTMENT VEHICLE, LTD.
WRITTEN CONSENT OF THE SOLE MEMBER

IT IS NOTED:

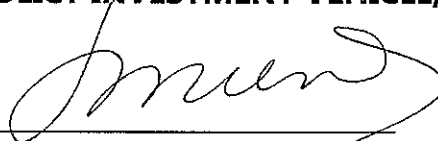
1. The undersigned is the authorized representative of the Sole Member.
2. That is the best interest of the Company to accept the resignation of Mr. Gustavo Villa as Director and Officer and appoint a new director and officer.

IT IS RESOLVED:

1. To accept the resignation of Mr. Gustavo Villa as Director and President of the Company.
2. To appoint Mr. **Juan Pastor**, as new Director and President of the Company in replacement of Mr. Villa.
3. To stamp the Corporate Seal of the Company to this Consent.
4. To send a certified copy of this Consent to the Registered Agent of the Company.
5. That this Consent shall be effective immediately.

DATE: March 26, 2014.

UNIVERSAL POLICY INVESTMENT VEHICLE, LTD.



Dayra Muñoz
Authorized Representative of the
Sole Member