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</tr>
</thead>
<tbody>
<tr>
<td>ASSA</td>
<td>Grupo Assa, S.A.</td>
<td>110.84 112.00 ↑ 1.05%</td>
<td>29-ene-20 99.75 115.00</td>
<td>68,319 7,625,872</td>
<td>1,135,163,456.00</td>
<td>6.77%</td>
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<td>BFGF</td>
<td>BG Financial Group</td>
<td>86.00 85.94 ↓ 0.07%</td>
<td>31-ene-20 77.00 89.00</td>
<td>89,640 7,708,028</td>
<td>7,645,374,857.56</td>
<td>45.59%</td>
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<td>CANAL</td>
<td>Canal Bank, S.A.</td>
<td>2.57 2.70 ↑ 5.06%</td>
<td>21-ene-20 2.50 2.70</td>
<td>10,000 27,000</td>
<td>105,217,077.60</td>
<td>0.63%</td>
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<td>EGIN</td>
<td>Empresa General de Inversiones, S.A.</td>
<td>109.99 109.70 ↓ 0.26%</td>
<td>30-ene-20 106.50 110.75</td>
<td>445,730 48,984,839</td>
<td>4,689,499,041.20</td>
<td>27.96%</td>
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<tr>
<td>GAPCB</td>
<td>Grupo APC, S.A. (B)</td>
<td>0.20 0.20 – 0.00%</td>
<td>19-ene-19 0.20 0.20</td>
<td>- -</td>
<td>2,650,672.60</td>
<td>0.02%</td>
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<td>GAPCC</td>
<td>Grupo APC, S.A. (C)</td>
<td>0.33 0.33 – 0.00%</td>
<td>16-jul-19 0.33 0.33</td>
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<td>6,557,152.14</td>
<td>0.04%</td>
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<td>GBGR</td>
<td>GB Group Corporation</td>
<td>37.00 37.25 ↑ 0.68%</td>
<td>31-ene-20 35.00 39.00</td>
<td>17,050 638,888</td>
<td>682,364,274.00</td>
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<td>GBHC</td>
<td>Grupo Bandetia Holding</td>
<td>23.00 23.00 – 0.00%</td>
<td>23-abr-19 23.00 23.00</td>
<td>- -</td>
<td>44,052,475.00</td>
<td>0.26%</td>
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<td>GMUN</td>
<td>Grupo Mundial Tenedora, S.A.</td>
<td>2.49 2.49 – 0.00%</td>
<td>19-dic-19 1.19 2.94</td>
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<td>48,087,300.81</td>
<td>0.29%</td>
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<tr>
<td>GPRI</td>
<td>Grupo Prival S.A.</td>
<td>26.00 28.01 ↓ 0.07%</td>
<td>22-ene-20 26.00 28.01</td>
<td>10,049 281,472</td>
<td>86,195,985.29</td>
<td>0.51%</td>
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<tr>
<td>GOLD</td>
<td>Golden Forest, S.A.</td>
<td>13.80 13.80 – 0.00%</td>
<td>03-jul-19 0.00 0.00</td>
<td>- -</td>
<td>6,411,480.00</td>
<td>0.04%</td>
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<tr>
<td>INDIH</td>
<td>Indesa Holdings</td>
<td>5.00 5.00 – 0.00%</td>
<td>20-dic-19 4.80 8.99</td>
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<td>3,191,865.00</td>
<td>0.02%</td>
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<td>LTXH</td>
<td>Latinex Holdings, Inc.</td>
<td>1.80 1.75 ↓ 2.78%</td>
<td>27-ene-20 1.75 1.85</td>
<td>44,454 78,407</td>
<td>20,658,925.00</td>
<td>0.12%</td>
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<td>LTXHB</td>
<td>Latinex Holdings, Inc. (B)</td>
<td>1.75 1.75 – 0.00%</td>
<td>28-ene-20 1.75 2.15</td>
<td>59,455 104,052</td>
<td>5,164,731.20</td>
<td>0.03%</td>
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<tr>
<td>MELO</td>
<td>Grupo Mejo, S.A.</td>
<td>60.00 60.00 – 0.00%</td>
<td>13-ene-20 45.00 64.50</td>
<td>1,403 84,180</td>
<td>142,105,260.00</td>
<td>0.85%</td>
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<tr>
<td>MSFIA</td>
<td>Mercantil Servicios Financieros Internacional, S.A. (A)</td>
<td>3.74 3.49 ↓ 0.70%</td>
<td>31-ene-20 3.49 4.10</td>
<td>44,482 163,830</td>
<td>212,474,442.21</td>
<td>1.27%</td>
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<td>MSFIB</td>
<td>Mercantil Servicios Financieros Internacional, S.A. (B)</td>
<td>3.59 3.33 ↓ 0.70%</td>
<td>31-ene-20 3.33 4.00</td>
<td>54,620 188,566</td>
<td>146,120,506.56</td>
<td>0.87%</td>
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<tr>
<td>METH</td>
<td>Metro Holding Enterprises, Inc.</td>
<td>27.00 28.00 ↑ 3.95%</td>
<td>24-ene-20 26.75 28.00</td>
<td>7,121 192,617</td>
<td>202,225,268.00</td>
<td>1.21%</td>
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<tr>
<td>MHCH</td>
<td>MHC Holding Ltd</td>
<td>50.50 52.50 ↑ 4.00%</td>
<td>24-ene-20 50.00 54.49</td>
<td>2,373 123,807</td>
<td>806,047,672.50</td>
<td>4.81%</td>
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<td>PPHO</td>
<td>Panama Power Holdings, Inc.</td>
<td>5.00 5.00 – 0.00%</td>
<td>24-ene-20 5.00 6.00</td>
<td>10,000 51,250</td>
<td>82,875,055.00</td>
<td>0.49%</td>
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<tr>
<td>PERUTIL</td>
<td>Perutil, S.A.</td>
<td>0.00 0.00 – 0.00%</td>
<td>03-jul-19 0.00 0.00</td>
<td>- -</td>
<td>- -</td>
<td>0.00%</td>
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<tr>
<td>REIS</td>
<td>Istmo Cia. de Reaseguros, Inc.</td>
<td>33.00 33.00 – 0.00%</td>
<td>19-dic-16 0.00 0.00</td>
<td>- -</td>
<td>93,075,114.00</td>
<td>0.55%</td>
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<tr>
<td>REYH</td>
<td>Rey Holdings Corp.</td>
<td>6.45 6.45 – 0.00%</td>
<td>22-agro-19 6.45 6.45</td>
<td>- -</td>
<td>206,168,419.20</td>
<td>1.23%</td>
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<tr>
<td>TOWC</td>
<td>Tower Corporation</td>
<td>10.80 10.80 – 0.00%</td>
<td>26-oct-18 10.80 10.80</td>
<td>- -</td>
<td>131,031,121.20</td>
<td>0.78%</td>
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<tr>
<td>TRES</td>
<td>Tropical Resorts International, Inc.</td>
<td>10.00 10.00 – 0.00%</td>
<td>16-sep-16 10.00 10.00</td>
<td>- -</td>
<td>15,000,000.00</td>
<td>0.09%</td>
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<td>UNEM</td>
<td>Union Nacional de Empresas, S.A.</td>
<td>43.95 45.30 ↑ 3.07%</td>
<td>22-ene-20 37.00 45.30</td>
<td>8,676 378,095</td>
<td>233,449,563.60</td>
<td>1.39%</td>
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<tr>
<td>UNEMB</td>
<td>Union Nacional de Empresas, S.A. (B)</td>
<td>42.00 42.00 – 0.00%</td>
<td>26-dic-19 33.50 42.00</td>
<td>- -</td>
<td>20,160,000.00</td>
<td>0.12%</td>
<td></td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

** Se refiere a la fecha en que fue fijado el último precio de la acción
** Empresa suspendió su negociación desde 13-12-16.

Favor reportar cualquier error u omisión en esta página al 269-1966, Departamento de Desarrollo de Mercados de la BVP.
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<tr>
<td>ANDESFUN</td>
<td>Los Andes Fund, S.A.</td>
<td>59.00</td>
<td>↑ 3.39%</td>
<td>ene.- 20</td>
<td>59.00</td>
<td>61.00</td>
<td>2,000</td>
<td>122,000</td>
<td>59,301,760.00</td>
<td>2.47%</td>
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<tr>
<td>BAYP</td>
<td>Bayport Enterprises</td>
<td>695.00</td>
<td>-</td>
<td>nov.- 18</td>
<td>0.00</td>
<td>0.00</td>
<td>-</td>
<td>-</td>
<td>2,535,360.00</td>
<td>0.11%</td>
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<td>CALIF</td>
<td>Canal Multistrategy Family of Funds, Inc.</td>
<td>146.34</td>
<td>-</td>
<td>dic.- 12</td>
<td>0.00</td>
<td>0.00</td>
<td>-</td>
<td>-</td>
<td>1,610,049.18</td>
<td>0.07%</td>
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<td>CALFFA</td>
<td>Canal Multistrategy Family of Funds, Inc.</td>
<td>833.34</td>
<td>-</td>
<td>dic.- 19</td>
<td>833.34</td>
<td>833.34</td>
<td>-</td>
<td>-</td>
<td>500,004.00</td>
<td>0.02%</td>
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<td>CANALMFFID</td>
<td>Canal Multistrategy Family of Funds, Inc.</td>
<td>1,003.56</td>
<td>↑ 1.37%</td>
<td>ene.- 20</td>
<td>0.00</td>
<td>0.00</td>
<td>767</td>
<td>779,718</td>
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<td>CAMREALTFUND</td>
<td>CM Realty, S.A.</td>
<td>22.00</td>
<td>-</td>
<td>ene.- 20</td>
<td>21.08</td>
<td>24.20</td>
<td>12,372</td>
<td>272,444</td>
<td>142,247,776.00</td>
<td>5.92%</td>
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<tr>
<td>FGIN</td>
<td>Fondo General de Inversiones</td>
<td>1.05</td>
<td>↑ 0.58%</td>
<td>ene.- 20</td>
<td>1.02</td>
<td>1.06</td>
<td>13,541,151</td>
<td>14,218,448</td>
<td>553,366,767.12</td>
<td>23.03%</td>
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<td>Fondo Global de Inversiones, S.A.</td>
<td>10.03</td>
<td>↑ 0.21%</td>
<td>ene.- 20</td>
<td>9.99</td>
<td>10.05</td>
<td>143,791</td>
<td>1,444,970</td>
<td>17,526,971.69</td>
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<td>FG RT</td>
<td>Fondo General de Retorno Total</td>
<td>1.07</td>
<td>-</td>
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<td>1.05</td>
<td>1.07</td>
<td>-</td>
<td>-</td>
<td>14,860,683.08</td>
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<td>FING</td>
<td>Fondo de Inversión Inmobiliario Gibraltar</td>
<td>5,602.00</td>
<td>-</td>
<td>dic.- 18</td>
<td>0.00</td>
<td>0.00</td>
<td>-</td>
<td>-</td>
<td>335,509,382.00</td>
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<td>FVALOR</td>
<td>Fondo Renta Fija Valor, S.A.</td>
<td>1.05</td>
<td>-</td>
<td>ene.- 20</td>
<td>1.01</td>
<td>1.05</td>
<td>7,162,519</td>
<td>7,461,879</td>
<td>23,021,403.88</td>
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<td>F VISTA</td>
<td>Fondo Inm. Vista</td>
<td>4,999.99</td>
<td>-</td>
<td>nov.- 19</td>
<td>4,999.99</td>
<td>5,000.00</td>
<td>-</td>
<td>-</td>
<td>226,254,547.9</td>
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<td>-</td>
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<td>GICAP1A</td>
<td>Grupo Inmobiliario de Capital Privado I</td>
<td>2,354.37</td>
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<td>sep.- 11</td>
<td>0.00</td>
<td>0.00</td>
<td>-</td>
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<td>11,771.85</td>
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<td>13.97</td>
<td>-</td>
<td>oct.- 19</td>
<td>13.97</td>
<td>13.97</td>
<td>-</td>
<td>-</td>
<td>1,293,188.93</td>
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<td>Inverts Global Incomes Fund, S.A.</td>
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<td>ene.- 20</td>
<td>100.00</td>
<td>100.00</td>
<td>5,000</td>
<td>500,000</td>
<td>500,000.00</td>
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<td>LATAMA</td>
<td>Latam Real Estate Growth Fund, Inc.</td>
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<td>sep.- 18</td>
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<td>-</td>
<td>2,506,352.75</td>
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<td>Latam Real Estate Growth Fund, Inc.</td>
<td>1,100.00</td>
<td>-</td>
<td>dic.- 17</td>
<td>0.00</td>
<td>0.00</td>
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<td>-</td>
<td>176,000.00</td>
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<td>METROSIF</td>
<td>Metro Strategic Income Fund, INC.</td>
<td>1.01</td>
<td>↑ 0.25%</td>
<td>ene.- 20</td>
<td>1.00</td>
<td>1.01</td>
<td>424,357</td>
<td>427,991</td>
<td>7,762,723.05</td>
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<td>MMGFIF</td>
<td>MMG Fixed Income Fund</td>
<td>10.12</td>
<td>↑ 0.84%</td>
<td>ene.- 20</td>
<td>10.01</td>
<td>10.21</td>
<td>1,237,133</td>
<td>12,603,647</td>
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<td>MMGGAF</td>
<td>MMG Global Allocation Fund, Inc.</td>
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<td>-</td>
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<td>10.67</td>
<td>11.18</td>
<td>-</td>
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<td>4,359,985.66</td>
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<td>MMGPAF</td>
<td>MMG Panama Allocation Fund, Inc.</td>
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<td>-</td>
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<td>10.70</td>
<td>11.00</td>
<td>-</td>
<td>-</td>
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<td>MPROSPFITYFUND</td>
<td>Multi Prosperity Fixed Income Fund</td>
<td>1.02</td>
<td>↑ 0.25%</td>
<td>ene.- 20</td>
<td>1.02</td>
<td>1.03</td>
<td>546,065</td>
<td>559,998</td>
<td>51,429,150.03</td>
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<td>PANLTF</td>
<td>Panama Latam Fixed Income Fund, Inc.</td>
<td>99.90</td>
<td>-</td>
<td>jun.- 20</td>
<td>97.39</td>
<td>100.11</td>
<td>2,628</td>
<td>262,125</td>
<td>10,309,252.43</td>
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<td>PBFA</td>
<td>Prival Bond Fund, S.A.</td>
<td>0.91</td>
<td>-</td>
<td>ene.- 20</td>
<td>0.90</td>
<td>0.91</td>
<td>8,358,809</td>
<td>7,573,446</td>
<td>295,551,608.77</td>
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<td>PMLAFI</td>
<td>Prival Mila Fund, S.A.</td>
<td>1.01</td>
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<td>0.98</td>
<td>1.27</td>
<td>8,129</td>
<td>8,203</td>
<td>7,065,052.31</td>
<td>0.29%</td>
</tr>
</tbody>
</table>

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<tr>
<td></td>
<td></td>
<td>31-Dic</td>
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* Se refiere a la fecha en que fue fijado el último precio de la acción

Favor reportar cualquier error u omisión en esta página al 269-1966, Departamento de Desarrollo de Mercados de la BVP.
### Acciones preferentes y preferentes acumulativas

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<th>Fecha de último precio*</th>
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<th>Max. 52 Semanas</th>
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<th>Capitalización de mercado</th>
<th>Peso en el Mercado</th>
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<td>0.23%</td>
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**Sub Total** 234,954,505 54.19%
### Acciones preferentes y preferentes acumulativas

#### (continuación)

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<td>994.90</td>
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<td>-</td>
<td>-</td>
<td>25,000,000.00</td>
<td>5.77%</td>
</tr>
<tr>
<td>MULT0670PREFF</td>
<td>Multibank Inc.</td>
<td>100.00/100.00 100.00</td>
<td>–.00%</td>
<td>oct.-19</td>
<td>100.00</td>
<td>100.00</td>
<td>-</td>
<td>-</td>
<td>8,000,000.00</td>
<td>1.85%</td>
</tr>
<tr>
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<td>Multibank Inc.</td>
<td>100.00/100.00 100.00</td>
<td>–.00%</td>
<td>ene.-20</td>
<td>98.50</td>
<td>100.00</td>
<td>150</td>
<td>15,000</td>
<td>10,000,000.00</td>
<td>2.31%</td>
</tr>
<tr>
<td>MULT0670PREFD</td>
<td>Multibank Inc.</td>
<td>100.00/100.00 100.00</td>
<td>–.00%</td>
<td>oct.-19</td>
<td>98.00</td>
<td>100.00</td>
<td>-</td>
<td>-</td>
<td>15,000,000.00</td>
<td>3.46%</td>
</tr>
<tr>
<td>MULT0670PREFE</td>
<td>Multibank Inc.</td>
<td>100.00/100.00 100.00</td>
<td>–.00%</td>
<td>mar.-19</td>
<td>100.00</td>
<td>100.00</td>
<td>-</td>
<td>-</td>
<td>5,000,000.00</td>
<td>1.15%</td>
</tr>
<tr>
<td>MULT075PREFC</td>
<td>Multibank Inc.</td>
<td>99.00/99.00 99.00</td>
<td>–.00%</td>
<td>dic.-19</td>
<td>98.00</td>
<td>100.00</td>
<td>-</td>
<td>-</td>
<td>9,900,000.00</td>
<td>2.28%</td>
</tr>
<tr>
<td>MULT0775PREFA</td>
<td>Multibank Inc.</td>
<td>100.00/100.00 100.00</td>
<td>–.00%</td>
<td>ago.-19</td>
<td>100.00</td>
<td>100.00</td>
<td>-</td>
<td>-</td>
<td>20,000,000.00</td>
<td>4.61%</td>
</tr>
<tr>
<td>MULT07PREFB</td>
<td>Multibank Inc.</td>
<td>99.00/99.00 99.00</td>
<td>–.00%</td>
<td>dic.-19</td>
<td>99.00</td>
<td>100.00</td>
<td>-</td>
<td>-</td>
<td>6,930,000.00</td>
<td>1.60%</td>
</tr>
<tr>
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<td>–.00%</td>
<td>oct.-19</td>
<td>100.00</td>
<td>100.00</td>
<td>-</td>
<td>-</td>
<td>15,000,000.00</td>
<td>3.46%</td>
</tr>
<tr>
<td>MULT07PREFC</td>
<td>Multibank Inc.</td>
<td>100.00/99.00 99.00</td>
<td>–.00%</td>
<td>jun.-20</td>
<td>99.00</td>
<td>100.00</td>
<td>1,000</td>
<td>100,000</td>
<td>19,800,000.00</td>
<td>4.57%</td>
</tr>
<tr>
<td>TOWI065PREFC</td>
<td>Towerbank International Inc.</td>
<td>1,000.00/1,000.00 1,000.00</td>
<td>–.00%</td>
<td>jun.-15</td>
<td>0.00</td>
<td>0.00</td>
<td>-</td>
<td>-</td>
<td>5,000,000.00</td>
<td>1.15%</td>
</tr>
<tr>
<td>TOWI07PREFB</td>
<td>Towerbank International Inc.</td>
<td>1,000.00/1,000.00 1,000.00</td>
<td>–.00%</td>
<td>ene.-20</td>
<td>950.00</td>
<td>1000.00</td>
<td>35</td>
<td>35,000</td>
<td>20,000,000.00</td>
<td>4.61%</td>
</tr>
<tr>
<td>UPIV06PREFB</td>
<td>Universal Policy Investment Vehicle Ltd.</td>
<td>1.00/1.00 1.00</td>
<td>–.00%</td>
<td>ago.-17</td>
<td>0.00</td>
<td>0.00</td>
<td>-</td>
<td>-</td>
<td>5,984,966.00</td>
<td>1.38%</td>
</tr>
<tr>
<td>VERDE085PREFA</td>
<td>Verdemar Investment Corporation</td>
<td>699.00/699.00 699.00</td>
<td>–.00%</td>
<td>nov.-19</td>
<td>699.00</td>
<td>935.00</td>
<td>-</td>
<td>-</td>
<td>20,043,126.00</td>
<td>4.62%</td>
</tr>
</tbody>
</table>

* Se refiere a la fecha en que fue fijado el último precio de la acción.

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