



Bolsa de Valores de Panamá

Volúmenes Negociados de Acciones de Fondo

2007 - 2015

**"Entidad Regulada y Supervisada por la Superintendencia de Mercado de Valores".
Licencia para operar como Organización Autorregulada.**

Por Puesto de Bolsa

Volúmenes Negociados de Acciones de Fondo - Mercado Total

2015 - (USD)

| No. | Puesto | 2015 | | Compra | Venta | Compra | Venta | Compra | Venta |
|-----|---------------------------------|--------------------|--------------------|--------|-------|--------|-------|--------|-------|
| | | Compra | Venta | | | | | | |
| 1 | BG Valores, S.A. | 41,932,045 | 36,996,629 | | | | | | |
| 2 | Multi Securities, Inc. | 16,881,281 | 17,791,695 | | | | | | |
| 3 | Tower Securities Inc. | | | - | | | | | |
| 4 | MMG Bank Corporation | 67,454,010 | 72,933,950 | | | | | | |
| 5 | Securities Banistmo, S.A. | 35,000 | | - | | | | | |
| 6 | IPG Securities, Inc. | | | - | | | | | |
| 7 | Citivalores, S.A. | | | - | | | | | |
| 8 | B.G. Investment Co. Inc. | | | - | | | | | |
| 9 | Prival Securities, Inc. | 88,922,607 | 87,706,712 | | | | | | |
| 10 | Lafise Valores de Panamá, S.A. | 216,955 | 216,955 | | | | | | |
| 11 | Global Valores, S.A. | 82,863 | 99,513 | | | | | | |
| 12 | Geneva Asset Management | 11,175,266 | 11,231,981 | | | | | | |
| 13 | Valores Cuscatlán Panamá, S.A. | | | - | | | | | |
| 14 | Capital Assets Consulting, Inc. | | | - | | | | | |
| 15 | BAC Valores (Panamá) Inc. | 17,893,843 | 17,893,843 | | | | | | |
| 16 | Banco Nacional de Panamá | | | - | | | | | |
| 17 | Credicorp Securities Inc. | 76,500 | 7,008 | | | | | | |
| 18 | Blue Numbers Securities, Inc. | | | - | | | | | |
| 19 | Balboa Securities, Corp. (*) | 299,997 | | - | | | | | |
| 20 | SFC Investment, S.A. | | | - | | | | | |
| 21 | MWM Secutiries, Inc. | | | - | | | | | |
| 22 | Invertis Securities, S.A. | | | - | | | | | |
| 23 | Bicsa Capital, S.A. | | | - | | | | | |
| 24 | Sweetwater Securities, Inc. | 200,006 | | - | | | | | |
| 25 | Eurovalores, S.A. | | 292,088 | | | | | | |
| | Total | 245,170,374 | 245,170,374 | | | | | | |

Fuente: Departamento de Desarrollo de la BVP



Por Puesto de Bolsa

Volúmenes Negociados de Acciones de Fondo - Mercado Total

2011 - 2014 (USD)

| No. | Puesto | 2011 | | 2012 | | 2013 | | 2014 | |
|--------------|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | Compra | Venta | Compra | Venta | Compra | Venta | Compra | Venta |
| 1 | BG Valores, S.A. | 78,386,453 | 82,871,017 | 73,443,816 | 78,057,556 | 60,585,247 | 60,492,440 | 60,752,063 | 61,091,463 |
| 2 | Multi Securities, Inc. | 392,325 | 392,325 | | | 25,887,884 | 25,887,884 | 20,413,280 | 22,492,394 |
| 3 | Tower Securities Inc. | | | | | | | - | - |
| 4 | MMG Bank Corporation | 23,426,148 | 23,594,997 | 30,993,072 | 29,522,714 | 38,083,245 | 36,536,893 | 43,784,386 | 44,851,554 |
| 5 | Securities Banistmo, S.A. | | | | | 627,433 | 215,344 | 338,599 | - |
| 6 | IPG Securities, Inc. | | | | | | | - | - |
| 7 | Citivalores, S.A. | | | | | | | - | - |
| 8 | B.G. Investment Co. Inc. | 5,000,000 | | 7,095,604 | 1,500,057 | 100,001 | | - | - |
| 9 | Prival Securities, Inc. | 30,872,845 | 31,474,940 | 134,070,663 | 136,470,361 | 66,102,974 | 67,157,459 | 84,431,013 | 83,330,497 |
| 10 | Lafise Valores de Panamá, S.A. | | | | | 17,535 | 17,535 | 17,073 | 17,073 |
| 11 | Global Valores, S.A. | 102,348 | 135,528 | 401,011 | 328,307 | 109,839 | 156,719 | 77,077 | 11,026 |
| 12 | Geneva Asset Management | 6,286,124 | 6,436,115 | 6,157,735 | 6,302,890 | 14,390,422 | 14,420,612 | 22,985,771 | 20,985,773 |
| 13 | Valores Cuscatlán Panamá, S.A. | | | | | | | - | - |
| 14 | Capital Assets Consulting, Inc. | | | | | | | - | - |
| 15 | BAC Valores (Panamá) Inc. | 35,833,170 | 35,833,170 | 32,218,139 | 32,218,139 | 20,761,704 | 20,761,704 | 36,593,347 | 36,593,347 |
| 16 | Banco Nacional de Panamá | | | | | | | - | - |
| 17 | Credicorp Securities Inc. | | | 19,985 | | | | - | 19,481 |
| 18 | Blue Numbers Securities, Inc. | | | | | | | - | - |
| 19 | Balboa Securities, Corp. (*) | | | 1,013,915 | 1,013,915 | | 1,019,694 | - | - |
| 20 | SFC Investment, S.A. | | | | | | | - | - |
| 21 | MWM Secutiries, Inc. | | | | | | | - | - |
| 22 | Invertis Securities, S.A. | | | | | | | - | - |
| 23 | Bicsa Capital, S.A. | | | | | | | - | - |
| 24 | Sweetwater Securities, Inc. | | | | | | | - | - |
| 25 | Eurovalores, S.A. | | | | | | | - | - |
| Total | | 180,738,092 | 180,738,092 | 285,413,940 | 285,413,940 | 226,666,284 | 226,666,284 | 269,392,609 | 269,392,609 |

Fuente: Departamento de Desarrollo de la BVP

(*) antes Bridge Capital of Panama



Por Puesto de Bolsa

Volúmenes Negociados de Acciones de Fondo - Mercado Total

2007 - 2010 (USD)

| No. | Puesto | 2007 | | 2008 | | 2009 | | 2010 | |
|--------------|--------------------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|
| | | Compra | Venta | Compra | Venta | Compra | Venta | Compra | Venta |
| 1 | BG Valores, S.A. | 17,779,063 | 14,945,641 | 21,757,917 | 19,827,973 | 26,108,451 | 28,751,572 | 62,127,849 | 86,823,489 |
| 2 | Multi Securities, Inc. | - | - | - | - | - | - | - | 684,232 |
| 3 | Tower Securities Inc. | - | 7,003 | - | - | - | - | - | - |
| 4 | MMG Bank Corporation | - | 120,178 | 11,208,360 | 11,339,589 | 12,335,430 | 12,644,400 | 10,488,414 | 12,245,831 |
| 5 | Securities Banistmo, S.A. | 231,945,257 | 229,643,951 | 281,413,685 | 274,473,515 | 33,999 | 1,042,054 | - | 320,948 |
| 6 | IPG Securities, Inc. | - | - | - | - | - | - | - | - |
| 7 | Citivalores, S.A. | - | - | - | - | - | - | - | - |
| 8 | B.G. Investment Co. Inc. | 48,122,079 | 51,841,029 | 48,867,516 | 54,234,065 | 5,007,045 | 1,217,448 | 34,700,796 | 9,445,000 |
| 9 | Prival Securities, Inc. | 15,255,826 | 16,490,412 | 25,352,738 | 28,788,031 | 7,711,142 | 7,569,819 | 15,859,665 | 13,794,298 |
| 10 | Lafise Valores de Panamá, S.A. | - | - | 83,133 | - | - | - | - | - |
| 11 | Global Valores, S.A. | - | 50,030 | - | - | 29,991 | - | 334,961 | - |
| 12 | Geneva Asset Management | - | - | - | - | - | 766 | 4,136,802 | 4,334,690 |
| 13 | Valores Cuscatlán Panamá, S.A. | - | 3,982 | - | - | - | - | - | - |
| 14 | BAC Valores (Panamá) Inc. | 26,016,064 | 26,016,064 | 8,655,436 | 8,655,436 | 20,380,113 | 20,380,113 | 18,609,110 | 18,609,110 |
| 15 | Banco Nacional de Panamá | - | - | - | - | - | - | - | - |
| 16 | Credicorp Securities Inc. | - | - | - | - | - | - | - | - |
| 17 | Blue Numbers Securities, Inc. | - | - | - | - | - | - | - | - |
| 18 | Balboa Securities, Corp. (*) | - | - | - | - | - | - | - | - |
| 19 | SFC Investment, S.A. | - | - | - | - | - | - | - | - |
| 20 | MWM Secutiries, Inc. | - | - | - | - | - | - | - | - |
| 20 | Invertis Securities, S.A. | - | - | - | - | - | - | - | - |
| 22 | Bicsa Capital, S.A. | - | - | - | - | - | - | - | - |
| 21 | Sweetwater Securities, Inc. | - | - | - | - | - | - | - | - |
| Total | | 339,118,289 | 339,118,289 | 397,338,786 | 397,338,786 | 71,606,171 | 71,606,171 | 146,257,596 | 146,257,596 |

Fuente: Departamento de Desarrollo de la BVP

(*) antes Bridge Capital of Panama



Por Emisor

Volúmenes Negociados de Acciones de Fondo - Mercado Total

2015- (USD)

| No. | Emisor | 2015 | | | | | | | |
|--------------|--|--------------------|--------------------|-----|---------|-----|---------|-----|---------|
| | | USD | Volumen | USD | Volumen | USD | Volumen | USD | Volumen |
| 1 | California Fixed Income Fund, Inc. | | - | | | | | | |
| 2 | CM Realty, S.A. | 33,275,063 | 1,380,708 | | | | | | |
| 3 | Fondo de Inversión Inmobiliaria Gibraltar | | - | | | | | | |
| 4 | Fondo de Inversión Inmobiliario Vista | 287,819 | 53 | | | | | | |
| 5 | Fondo General de Inversiones, S.A. | 37,015,923 | 36,765,575 | | | | | | |
| 6 | Grupo Inmobiliario de Capital Privado I (GICAPI), LTD. | 3,027,805 | 215,043 | | | | | | |
| 7 | MMG Fixed Income Fund, S.A. | 36,015,762 | 3,365,561 | | | | | | |
| 8 | Multiprosperity Fixed Income Fund | 16,928,781 | 16,790,052 | | | | | | |
| 9 | Premier Index Fund, S.A. | 546,893 | 869,694 | | | | | | |
| 10 | Premier Latin American Bond Funds, S.A. | 16,289,526 | 26,791,042 | | | | | | |
| 11 | Premier Medium Term Bond Fund, S.A. (3) | 1,057,424 | 1,318,618 | | | | | | |
| 12 | Prival Bond Fund, S.A. (2) | 64,147,633 | 70,601,720 | | | | | | |
| 13 | Prival Mila Fund, S.A. | 2,024,338 | 2,298,771 | | | | | | |
| 14 | Prival Multi - Strategy Income & Growth Fund, S.A. (1) | 6,013,140 | 4,152,598 | | | | | | |
| 15 | Prival Real Estate Fund, S.A. | 17,365,000 | 17,365 | | | | | | |
| 16 | Tagua Fund, Inc. | 11,175,266 | 6,003 | | | | | | |
| Total | | 245,170,374 | 164,572,803 | | | | | | |

Fuente: Departamento de Desarrollo de la BVP

(1) antes Premier Short Term Bond Fund, S.A.



Volúmenes Negociados de Acciones de Fondo

Departamento de Desarrollo

Por Emisor

Volúmenes Negociados de Acciones de Fondo - Mercado Total

2011 - 2014 (USD)

| No. | Emisor | 2011 | | 2012 | | 2013 | | 2014 | |
|--------------|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | USD | Volumen | USD | Volumen | USD | Volumen | USD | Volumen |
| 1 | California Fixed Income Fund, Inc. | - | - | 96,000,002 | - | - | - | - | - |
| 2 | Fondo de Inversión Inmobiliaria Gibraltar | 85,352 | 15 | - | 15 | 17,535 | 15 | 17,073 | 3 |
| 3 | Fondo de Inversión Inmobiliario Vista | 466,200 | 86 | - | 86 | - | 86 | 1,137,519 | 205 |
| 4 | Fondo de Inversión Inmobiliario Vista Siglo XXI | - | - | 49,283 | - | - | - | 11,026 | 2 |
| 5 | Fondo General de Inversiones, S.A. | 83,555,809 | 82,326,153 | 79,548,144 | 82,326,153 | 60,590,102 | 82,326,153 | 60,817,073 | 59,235,428 |
| 6 | Grupo Inmobiliario de Capital Privado I (GICAP I), LTD. | 1,472,461 | 113,006 | - | 113,006 | 1,326,886 | 113,006 | - | - |
| 7 | Grupo Inmobiliario de Capital Privado II (GICAP II), LTD. (Suspendida) | - | - | 26 | - | - | - | - | - |
| 8 | MMG Fixed Income Fund, S.A. | 8,246,903 | 758,386 | 30,036,535 | 758,386 | 35,474,266 | 758,386 | 42,188,658 | 3,801,111 |
| 9 | Multiprosperity Fixed Income Fund | - | - | - | - | 25,887,884 | - | 22,413,279 | 22,088,928 |
| 10 | Mundial Global Diversified Fund, S. A. (Suspendida) | 1,475,232 | 1,657,111 | 4,560,425 | 1,657,111 | - | 1,657,111 | - | - |
| 11 | Premier Index Fund, S.A. | 162,464 | 271,097 | 676,756 | 271,097 | 262,375 | 271,097 | 270,130 | 430,834 |
| 12 | Premier Latin American Bond Funds, S.A. | 33,948,231 | 42,670,530 | 30,576,118 | 42,670,530 | 19,616,224 | 42,670,530 | 32,288,564 | 46,231,718 |
| 13 | Premier Medium Term Bond Fund, S.A. ⁽³⁾ | 1,470,915 | 1,534,878 | 965,264 | 1,534,878 | 883,105 | 1,534,878 | 4,034,653 | 4,547,006 |
| 14 | Premier U.S. Fixed Income Fund, S.A. (Suspendida) | 251,560 | 318,467 | - | 318,467 | - | 318,467 | - | - |
| 15 | Prival Bond Fund, S.A. ⁽²⁾ | 29,435,036 | 33,169,125 | 34,771,128 | 33,169,125 | 58,764,104 | 33,169,125 | 75,449,397 | 83,545,290 |
| 16 | Prival Mila Fund, S.A. | - | - | - | - | 1,000,000 | - | 6,514,040 | 5,984,849 |
| 17 | Prival Multi - Strategy Income & Growth Fund, S.A. ⁽¹⁾ | 123,234 | 107,753 | 2,072,524 | 107,753 | 8,453,379 | 107,753 | 3,265,425 | 2,230,765 |
| 18 | Tagua Fund, Inc. | 6,286,124 | 5,569 | 6,157,735 | 5,569 | 14,390,422 | 5,569 | 20,985,773 | 12,075 |
| Total | | 166,979,522 | 162,932,176 | 285,413,940 | 162,932,176 | 226,666,284 | 162,932,176 | 269,392,609 | 228,108,214 |

Fuente: Departamento de Desarrollo de la BVP

(1) antes Mundial Multi-Strategy Income & Growth Fund

(2) antes Mundial Global Diversified Fund, S.A.

(3) antes Premier Short Term Bond Fund, S.A.



Volúmenes Negociados de Acciones de Fondo

Departamento de Desarrollo

*Por Emisor*Volúmenes Negociados de Acciones de Fondo - Mercado Total
2007 - 2010 (USD)

| No. | Emisor | 2007 | | 2008 | | 2009 | | 2010 | |
|-----|--|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|
| | | USD | Volumen | USD | Volumen | USD | Volumen | USD | Volumen |
| 1 | Banistmo Bond Fund (Suspendida) | 41,114,443 | 4,102,693 | 99,707,789 | 9,949,764 | - | - | - | - |
| 2 | Banistmo Bond Fund II (Suspendida) | 46,331,575 | 4,624,665 | 144,968,705 | 14,344,935 | - | - | - | - |
| 3 | Banistmo Growth Fund (Suspendida) | 2,400,165 | 67,291 | 4,085,673 | 114,181 | - | - | - | - |
| 4 | Banistmo International ADR Fund (Suspendida) | 928,471 | 56,619 | 59,188 | 4,236 | - | - | - | - |
| 5 | Banistmo Large Capital Value (Suspendida) | 329,544 | 32,001 | 1,741 | 279 | - | - | - | - |
| 6 | Banistmo Liquidity Fund (Suspendida) | 140,842,061 | 12,735,714 | 32,590,781 | 2,866,586 | - | - | - | - |
| 7 | California Fixed Income Fund, Inc. | - | - | - | - | - | - | - | - |
| 8 | Fondo de Inversión Inmobiliaria Gibraltar | - | - | - | - | - | - | - | - |
| 9 | Fondo de Inversión Inmobiliario Vista | - | - | - | - | - | - | 76,561 | 14 |
| 10 | Fondo de Inversión Inmobiliario Vista Siglo XXI | - | - | 83,133 | 16 | - | - | - | - |
| 11 | Fondo General de Inversiones, S.A. | 51,343,670 | 50,669,025 | 54,993,434 | 54,447,263 | 6,677,182 | 6,771,690 | 65,273,275 | 64,170,471 |
| 12 | Grupo Inmobiliario de Capital Privado I (GICAP I), LTD. | - | - | 255,775 | 25,501 | - | - | - | - |
| 13 | Grupo Inmobiliario de Capital Privado II (GICAP II), LTD. (Suspendida) | - | - | 2,995,000 | 299,500 | 2,972,560 | 297,000 | 82,400 | 2,600 |
| 14 | MMG Fixed Income Fund, S.A. | - | - | - | - | - | - | - | - |
| 15 | Multiprosperity Fixed Income Fund | - | - | - | - | - | - | - | - |
| 16 | Mundial Global Diversified Fund, S.A. (Suspendida) | 270,950 | 270,950 | 630,643 | 645,979 | 698,095 | 778,460 | 938,991 | 1,044,872 |
| 17 | Panama Fixed Income Fund 2 (Suspendida) | 10,066,385 | 993,134 | 8,665,643 | 853,366 | 16,693,920 | 1,658,902 | 17,593,245 | 1,735,246 |
| 18 | Panama Fixed Income Fund A (Suspendida) | 4,515,084 | 445,578 | 7,655,949 | 754,432 | 7,839,662 | 778,490 | 14,792,815 | 1,459,651 |
| 19 | Premier Index Fund, S.A. | 2,603,700 | 3,509,004 | 1,599,350 | 2,580,812 | 269,753 | 592,079 | 497,671 | 880,843 |
| 20 | Premier Latin American Bond Funds, S.A. | 13,389,158 | 16,394,832 | 6,734,873 | 9,027,837 | 19,236,512 | 26,410,183 | 15,522,352 | 19,783,818 |
| 21 | Premier Short Term Bond Fund, S.A. | 9,934,867 | 10,658,528 | 271,629 | 301,445 | 856,874 | 936,541 | 2,579,785 | 2,694,955 |
| 22 | Premier U.S. Fixed Income Fund, S.A. (Suspendida) | 88,340 | 117,873 | 49,585 | 64,896 | 16,974 | 23,072 | 9,302 | 12,189 |
| 23 | Prival Bond Fund, S.A. (**) | 12,812,676 | 12,809,993 | 22,593,146 | 22,807,889 | 6,345,002 | 7,056,841 | 9,753,647 | 10,852,690 |
| 24 | Prival Mila Fund, S.A. | - | - | - | - | - | - | - | - |
| 25 | Prival Multi - Strategy Income & Growth Fund, S.A. (*) | 2,147,200 | 2,000,000 | 1,439,165 | 1,358,377 | 327,798 | 338,619 | 2,916,269 | 2,974,937 |
| 26 | Tagua Fund, Inc. | - | - | - | - | - | - | 4,131,192 | 3,976 |
| | | 339,118,289 | 119,487,900 | 389,381,201 | 120,447,294 | 61,934,331 | 45,641,877 | 134,167,504 | 105,616,262 |

Fuente: Departamento de Desarrollo de la BVP

(*) antes Mundial Multi-Strategy Income & Growth Fund

(**) antes Mundial Global Diversified Fund, S.A.





Bolsa de Valores de Panamá

AVISO LEGAL

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Volúmenes negociados de Acciones de Fondo.
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